

> Media release

RÜMLANG 3 NOVEMBER 2014 – ACQUISITION OF KEYSKAN INC.

Kaba strengthens access control product portfolio in North America

- > Kaba acquires Keyscan Inc. (Canada)
- > Networked electronic access control added to ADS Americas product offering
- > Access to new sales channels

With the acquisition of Canadian company Keyscan Inc., a recognized specialist in networked access control solutions, Kaba strengthens its product offering in North America. Besides stand-alone and wireless access control systems Kaba now also offers networked solutions. “The acquisition of Keyscan allows us to provide comprehensive electronic access control solutions for the commercial sector” says Michael Kincaid, COO ADS Americas Kaba Group. “In accordance with our acquisition priorities this purchase adds an adjacent product group to our American ADS business.”

The acquisition of Keyscan Inc. also provides Kaba with access to a large established network of integrators and security dealers. Kaba plans to make Keyscan products available in various emerging markets within the Americas too.

Keyscan Inc. is based in Whitby (Ontario/Canada). It has about 65 employees and generates turnover of about CHF 18 million (2014). The parties have agreed not to disclose the purchase price.

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ABOUT KABA

Kaba – Beyond security

With its innovative products, systems and services, globally active technology group Kaba is a leading provider of high quality access management solutions, keys, cylinders, physical access systems, enterprise data and time recording systems, and hotel access systems. The Group is also a global market leader for high security locks, key blanks, transponder keys and key manufacturing machines. The stock exchange-listed Group has sales of around one billion Swiss francs and employs around 9,000 people in more than 60 countries. For more than 150 years Kaba has set trends in security and beyond – in terms of functionality, convenience and design, and always with a focus on optimum value to customers.

SIX Swiss Exchange: KABN

For more information please visit www.kaba.com
